



**GNO Property Management, LLC.
826 Union Street, Suite 200
New Orleans, Louisiana 70112
(504)525-2985**

May 9, 2008

Dear Marigny Trace Property Owners:

Your Association Directors have hired our company to manage the financial operations of the neighborhood and I just wanted to give you a brief explanation of what we do and also send a reminder of what is expected of you as a member of a homeowner's association.

We will maintain a community directory and the Association financial records and files, collect dues, pay all Association bills, and help prepare the annual budget. Along with dues collections, we will actively pursue all homeowners who are delinquent in paying both current and previous year's dues. We will be working with your Board of Directors and together will keep Marigny Trace a nice place to live.

In order for a subdivision to operate properly, dues are established to pay for the amenities like the community green space or signage, to keep the street lights on, and to pay for the Association's General Liability Insurance. If you are currently delinquent, I urge you to contact our office to set up a reasonable payment schedule. Our staff will be happy to help you.

You may contact our office throughout the business day at (504) 525-2985. You may also reach us via email at gnoproperty@aol.com .

If you have any questions concerning our role in the management of Marigny Trace Property Owners Association, please do not hesitate to call us. We look forward to meeting you and working with your community.

Sincerely,

A handwritten signature in black ink, appearing to read 'Robert Phillips', with a long horizontal flourish extending to the right.

Robert Phillips, Manager